

House File 2468 - Introduced

HOUSE FILE 2468
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO HF 2056)

A BILL FOR

1 An Act relating to statutes of limitations on arbitration
2 proceedings and including applicability provisions.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 679A.20 Limitations of arbitration
2 proceedings.

3 An arbitration proceeding may be brought within the times
4 limited pursuant to chapter 614 and not afterward, except when
5 otherwise specially declared.

6 Sec. 2. APPLICABILITY. This Act applies to all arbitration
7 proceedings commenced on or after the effective date of
8 this Act and any arbitration proceeding that is pending on
9 the effective date of this Act where asserting a statute of
10 limitation is not expressly prohibited by the rules governing
11 the arbitration proceeding.

12 EXPLANATION

13 The inclusion of this explanation does not constitute agreement with
14 the explanation's substance by the members of the general assembly.

15 This bill establishes statutes of limitations on when an
16 arbitration proceeding can be requested. The bill uses the
17 same limitations provided in Code chapter 614 (limitations of
18 actions). Under current law, there are no time limitations for
19 arbitration proceedings.

20 The bill applies to all arbitration proceedings commenced
21 on or after the effective date of the bill and any arbitration
22 proceeding that is pending on the effective date of the bill
23 where asserting a statute of limitation is not expressly
24 prohibited by the rules governing the arbitration proceeding.